

# Notice of Public Hearing on Tax Increase

The Port of Bay City Authority will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 7.99 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 27, 2015 at 06:00 PM at Port of Bay City Authority Office, 1305 7th Street, Bay City, TX 77414.

The second public hearing will be held on August 31, 2015 at 06:00 PM at Port of Bay City Authority Office, 1305 7th Street, Bay City, TX 77414.

The members of the governing body voted on the proposal to consider the tax increase as follows:

<b>FOR:</b>	Mike Griffith	George Harrison
	Tommy Countz	Joey Sliva
	Lee Weathers	

**AGAINST:**

**PRESENT** and not voting:

**ABSENT:** Ken Silverthorne

The average taxable value of a residence homestead in Port of Bay City Authority last year was \$86,661. Based on last year's tax rate of \$0.04044 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$35.05.

The average taxable value of a residence homestead in Port of Bay City Authority this year is \$90,496. If the governing body adopts the effective tax rate for this year of \$0.04203 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$38.04.

If the governing body adopts the proposed tax rate of \$0.04539 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$41.08.

Members of the public are encouraged to attend the hearings and express their views.